

Mission Statement of the Elizabeth S. Bonham Mission Fund Trustees:

To faithfully and effectively serve as stewards of the income from the Elizabeth S. Bonham Trust, ensuring that those funds are “used for the advancement of the Mission work of the Protestant Episcopal Church at Large”, as specified in her will dated February 7, 1957.

Apportionment Guidelines for the Use of the Trustees of the Elizabeth S. Bonham Mission Fund:

In order to more effectively use the income of the Elizabeth S. Bonham Mission Fund, the Trustees have adopted the following specific guidelines:

The available funds are to be allocated to four broad areas:

1. 25% of current income to United States Theological Students
Priority to be given to students from the Diocese of Central Pennsylvania.
2. 25% of current income to African/Foreign Theological Students
Funding to be only with those schools with which we have had contact and have verification of their link to the Anglican Communion.
3. 25% of current income to mission projects in the United States
4. 25% of current income to mission projects in the world.

There is no restriction on exceeding current income in providing grants in a given period.

The guidelines for apportionment may be exceeded in one area if requests in other areas do not total their apportioned amount.

A reasonable amount of money, at the discretion of the Trustees, is to be retained in the Fund to provide the ability to respond to emergency requests.

Funds for African/Foreign theological colleges are to be granted directly to the individual college for use in supporting students who have committed to enter the ordained ministry of the Anglican Communion after graduation. The college will be required to provide the names of individuals supported and confirm their commitment to the ordained ministry. Failure to do so would result in loss of future funding.

General guidelines:

The following general guidelines are provided for guidance in determining grant approval. The Trustees may make exception to these guidelines in response to emergency need.

1. Funds are to be used for the advancement of the mission work of the Episcopal Church at large.
2. Funds are to be used as “seed money” for new programs.
3. Funds will be granted on an annual basis. A new application is required if additional funding is desired.
4. Funds are typically granted for education, theological books, teaching equipment, support equipment and similar uses.
5. Funds may be granted on a one-time basis to support infrastructure needed to establish a mission project, i.e., buildings or capital equipment.

Approved by the Trustees at their semiannual meeting on November 6, 2003.